## LEGAL NOTICE

## **Court-Ordered Legal Notice**(Forwarding Service Requested)

Important Information about a Securities Class Action Settlement

You may be entitled to a payment. This Notice may affect your legal rights.

Please read it carefully.

www.CheggSecuritiesLitigation.com

Chegg Securities Settlement c/o A.B. Data, Ltd. P.O. Box 173024 Milwaukee, WI 53217

Leventhal v. Chegg, Inc., et al., No. 5:21-cv-09953-PCP (N.D. Cal.)

[NAME 1] [NAME 2]

[NAME 3]

[ADDRESS 1]

[ADDRESS 2]

## THIS CARD PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT. VISIT WWW.CHEGGSECURITIESLITIGATION.COM OR CALL (877) 884-2550 FOR MORE INFORMATION.

If you purchased or otherwise acquired common stock of Chegg, Inc. ("Chegg" or the "Company") between May 5, 2020 and November 1, 2021, inclusive (the "Class Period" or "Settlement Class Period"), this notice is to inform you that a Class was certified for purposes of a proposed settlement ("Settlement") only, and that you could be entitled to a payment from the Settlement reached in this action ("Action"). Your rights may be affected by this Action and the Settlement. A hearing will be held on April 24, 2025, at 10:00 a.m. before the Honorable P. Casey Pitts at the United States District Courf for the Northern District of California, 280 South First Street, Courtroom 8, 4th Floor, San Jose, CA 95113 to determine whether the proposed Settlement of the Action against Defendants Chegg, Daniel L. Rosensweig, Andrew J. Brown, and Nathan Schultz for \$55 million in cash and the Plan of Allocation should be approved as fair, reasonable, and adequate; whether the Action should be dismissed with prejudice against Defendants, as set forth in the Stipulation and Agreement of Settlement ("Stipulation") filed with the Court; and whether Lead Plaintiffs' application for an award of attorneys' fees of up to 25% of the Settlement Amount, plus interest, and litigation expenses in an amount not to exceed \$490,000, plus interest, should be granted. All capitalized terms used in this Postcard Notice that are not otherwise defined herein shall have the meanings ascribed to them in the Stipulation.

The proposed Settlement would resolve this class action lawsuit alleging that, in violation of the U.S. securities laws, Defendants made material misrepresentations and omissions, with scienter, regarding (i) the extent to which Chegg's platform was used by students to cheat during the period of distance learning following the COVID-19 pandemic; and (ii) the reasons for Chegg's growth during that time. Defendants deny these allegations. For a full description of the Settlement and your rights and to make a claim, you may obtain the Stipulation, long-form Notice, the Claim Form, motion for final approval of the Settlement, and motion for an award of attorneys' fees by visiting the website: <a href="https://www.CheggSecuritiesLitigation.com">www.CheggSecuritiesLitigation.com</a> ("Settlement Website") or you may request copies from the Claims Administrator by: (i) mail: Chegg, Inc. Securities Litigation, c/o A.B. Data, Ltd., P.O. Box 173024, Milwaukee, WI 53217; or (ii) call toll-free: (877) 884-2550.

To qualify for payment, you must submit a valid Claim Form, with supporting documentation, postmarked no later than March 31, 2025. You will be bound by any Judgment entered in this Action, regardless of whether you submit a Claim Form, unless you submit a request to exclude yourself from the Class. If you exclude yourself, you cannot receive money from this Settlement. If you want to exclude yourself from the Class, you must submit a request for exclusion, *such that it is received* no later than March 27, 2025, to: Chegg, Inc. Securities Litigation, Exclusions, *c/o* A.B. Data, Ltd., P.O. Box 173001, Milwaukee, WI 53217. If you do not exclude yourself and you stay in the Class, you may object to the Settlement, Plan of Allocation, or the request for award of attorneys' fees and expenses, provided the objection is filed or postmarked no later than March 27, 2025. The long-form Notice and the Settlement Website explain how to exclude yourself from the Class or how to object.

Lead Plaintiff and the Class are represented by Lead Counsel: Christopher F. Moriarty, Motley Rice LLC, 28 Bridgeside Blvd., Mt. Pleasant, SC 29464, (843) 216-9000; and David R. Kaplan, Saxena White P.A., 505 Lomas Santa Fe Dr., Suite 180, Solana Beach, CA 92075, (858) 997-0860. You may, but do not have to, attend the Court hearing to be heard. The Court reserves the right to hold the Settlement Hearing to be heard at least point of the Court's PACER site to confirm that the date has not been changed. As detailed in the Notice, you may access the case docket via PACER or in person at any of the Court's locations.